



Low/Moderate Income Incentives Information

You may be eligible for an additional \$3,000!

Funding Background:

The Zero Energy Now program is pleased to be able to provide additional funding for low/moderate-income (LMI) Vermonters. The Zero Energy Now program is grateful to VLITE¹ for the funding support to provide these additional incentives.

Income Eligibility & Incentive Amount:

Income eligibility is determined by an excel based tool that reviews location of the household (which town in which Vermont county), includes the size of the household and compares the annual household income to the incomes of other similar households in the same general location. There is a total of \$30,000 available; ten (10) income qualifying homeowners are able to receive \$3,000 each on a first-come, first-serve basis until ten projects have enrolled. All construction elements and paperwork for a ZEN project must be completed by December 31, 2022.

Process:

ALL interested homeowners must first:

- A. Fill out the "Income Verification" form available at <http://zeroenergynowvt.com/incentives/>
- B. Send the form to gstebbins@energyfuturesgroup.com
- C. You will be notified if you meet the threshold *according to the Zero Energy Now program*². If you will not be using a lender to help finance the project, then this is all you need to do to receive an additional \$3,000 (according to the terms mentioned above).

IF you plan to finance your project through a lender, then:

- D. You should still go through the first steps above (A-C) to obtain a preliminary assessment of whether you might meet the income eligibility requirements. This preliminary assessment will help you and your contractor refine the project work scope and costs. Note that income eligibility approval by the Zero Energy Now program, through the form mentioned above in "A", does **not** guarantee approval by your lender.
- E. Develop the work scope with your contractor to determine the total cost of the project. Also, ask your contractor to assist you in identifying all other available incentives and credits that may be available to you. Once this final "loan amount" is identified, then:
- F. Contact your lender if you need to finance your ZEN project.³

¹ <https://vlite.org/>

² The Zero Energy Now program does not have to comply with the underwriting requirements mandated for lenders.

³ Note that the Home Energy Loan is available with lower rates for income-eligible homeowners. There are three lenders offering the Home Energy Loan including VSECU, Opportunities Credit Union and NeighborWorks of Western Vermont. More information is available at <https://www.encyvermont.com/services/financing/homes/home-energy-loan>